



oikos



**University of
Zurich**^{UZH}

oikos Young Scholars Finance Academy 2017

in collaboration with the University of Zurich's Department of Banking
and Finance

September 4th – 6th 2017, University of Zurich, Switzerland



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Programme

Sunday 3 September

From 17.00	Hotel check-in and welcome drink	Hottingen Hotel Hottingerstrasse 31, 8032 Zürich
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Monday 4 September

9.00	Welcome by oikos and the DBF	Rämistrasse 74, Room RAI F-041
9.15	Faculty Workshop Prof Timo Busch, University of Hamburg <i>Different lenses on sustainable finance</i>	
10.30	<i>Coffee break</i>	
11.00	Presentation 1: Patrick Jahnke (The University of Edinburgh, UK) <i>Voice versus Exit: The causes and consequence of increasing shareholder concentration</i> Discussants: Prof Fabrizio Ferraro and Posi Olatubosun	
11.45	Presentation 2: Sara Stühlinger (University of Basel, Switzerland) <i>A Systematization of Impact Investing for Charitable Investors</i> Discussants: Prof Timo Busch and Tariq Almontaser	
12.30	<i>Lunch</i>	@ Rämi 59
13.30	Presentation 3: Posi Olatubosun (University of Sheffield, UK) <i>A Critical Assessment of the Responsible Investment Practices of Institutional Investors in Zimbabwe</i> Discussants: Prof Sébastien Pouget and Patrick Jahnke	
14.15	Presentation 4: Maximilian Schnippering (Universität Hamburg, Germany), <i>Corporate social and financial performance: Revisiting the role of R&D</i> Discussants: Prof Sébastien Pouget and Ambrogio Dalò	
15.00	<i>Coffee break</i>	
15.30	Presentation 5: Ambrogio Dalò (University of Rome, Italy), <i>Fishing the Corporate Social Responsibility Risk Factors</i>	

	Discussants: Prof Fabrizio Ferraro and Kwame Ohene Djan	
16.15	<p>Presentation 6:</p> <p>Valentin Jouvenot (University of Geneva, Switzerland), <i>Firm Value and Water Management</i></p> <p>Discussants: Prof Timo Busch and Florian Egli</p>	
17.00	Free time / walk tour through the Old Town	
19.00	Dinner	Restaurant Schipfe 16

Tuesday 5 September

9.00	<p>Presentation 7:</p> <p>Trude Myklebust (University of Oslo, Norway), <i>The new regulation of High-Frequency Trading in MiFID II - positive impact for sustainable finance?</i></p> <p>Discussants: Prof Sébastien Pouget and Pietro Guarneri</p>	Rämistrasse 74, Room RAI F-041
9.45	<p>Presentation 8:</p> <p>Tariq Almontaser (University of Reading, UK), <i>Quantitative and Qualitative Assessment of SDG Disclosure: an empirical study</i></p> <p>Discussants: Prof Fabrizio Ferraro and Sara Stühlinger</p>	
10.30	Coffee break	
11.00	<p>Faculty Workshop</p> <p>Prof. Sébastien Pouget, TSE <i>BlackRock vs Norway Fund at Shareholder Meetings: An Empirical Analysis of Disagreement in the Governance of Corporations</i></p>	
12.15	Lunch	@ Rämi 59
13.30	<p>Presentation 9:</p> <p>Helen Toxopeus (Erasmus University, The Netherlands), <i>User crowdfunding for sustainable innovation</i></p> <p>Discussants: Prof Timo Busch and Stephen Zamore</p>	
14.15	<p>Presentation 10:</p> <p>Kwame Djan (University of Agder, Norway), <i>Corporate Governance and performance: Are cooperative microfinance organizations any special?</i></p> <p>Discussants: Prof Sébastien Pouget and Arjan Trinks</p>	
15.00	Coffee Break	

15.30	<p>Presentation 11:</p> <p>Arjan Trinks (University of Groningen, The Netherlands), <i>Greenhouse Gas Emissions Reductions and the Cost of Capital</i></p> <p>Discussants: Prof Timo Busch and Nora Pankratz</p>	
16.15	<p>Presentation 12:</p> <p>Florian Egli (ETH Zurich, Switzerland), <i>Dynamics of renewable energy finance</i></p> <p>Discussants: Prof Fabrizio Ferraro and Helen Toxopeus</p>	
17.30	Walk in the forest	@ Adlisberg
19.30	Dinner	Restaurant Adlisberg

Wednesday 6 September

8.45	<p>Presentation 13:</p> <p>Pietro Guarnieri (University of Pisa, Italy), <i>The effect of ethics-meetings on risk-taking behaviour: an experiment</i></p> <p>Discussants: Prof Fabrizio Ferraro and Trude Myklebust</p>	Rämistrasse 74, Room RAI F-041
9.30	<p>Presentation 14:</p> <p>Stephen Zamore (University of Agder, Norway), <i>Nonperforming Loans and Efficiency of Microfinance Institutions</i></p> <p>Discussants: Prof Sébastien Pouget and Maximilian Schnippering</p>	
10.15	<p>Presentation 15:</p> <p>Nora Pankratz (Maastricht University, The Netherlands), <i>Global Warming, Firm Performance, and Analyst Forecast Accuracy</i></p> <p>Discussants: Prof Timo Busch and Valentin Jouvenot</p>	
11.00	Coffee break	
11.15	<p>Faculty workshop</p> <p>Prof. Fabrizio Ferraro, IESE Business School <i>Building a Research Program on Responsible Investing</i></p>	
12.30	Lunch	@ Rämi 59
14.30	<p>oikos Roundtable</p> <p><i>Finance and Sustainability: Bridging Practice and Research</i></p> <p>In collaboration with the Center of Sustainable Finance and Private Wealth (CSP)</p>	

Presentations and Feedback process

Each participant has 15 minutes to present the essence of his/her research paper (research questions, methodology, preliminary results). Please consider that all attendees will have had opportunity to read your paper before the academy. You will receive feedback from (at least) one faculty member and a fellow participant on the contents and methods of your research, followed by an open discussion.

	Duration
Presentation of your research paper	15 min
Feedback from a fellow-participant	5 min
Feedback from a faculty member	5 min
Open group discussion	15 min

We strongly encourage you to read as many papers as possible before the event, ideally all of them. **Important:** all papers are drafts, preliminary versions or research projects: please do not circulate any of them outside of the oikos Young Scholars Finance Academy without the permission of the author(s).

Feedback content

Each participant is expected to discuss a working paper and give structured feedback on it. The discussion should be supported by at least a few slides. In preparing your feedback, you might consider some of the following questions: Does the paper/presentation include clear research questions? What methodologies, literature streams etc. are employed to answer the research question(s)? Is the research well defined and the chosen methodology appropriate? What is the potential target audience? Please also consider the academic and professional background of the presenter.

As a presenter, you may state in the beginning of your presentation the motivation for the paper and the kind of feedback you expect from both peers and faculty.

Bilateral talks

You will share three days with academics and young scholars working on sustainability-related topics and finance. Don't miss the opportunity to engage in dialogue with the faculty and your peers on your research, your academic career and potential collaborations!

Internet accessibility

Internet access will be available through the Eduroam wi-fi network. **Thanks for supporting our closed laptop policy during sessions.**

Audio / visual requirements

A computer and overhead projector will be available for use during the entire finance academy. Please bring your presentation and discussion files on a USB stick in **PDF format**.

Getting to the hotel:

Very easy! Take the train connection from Zürich airport to Zürich HB (the central station). Just in front of the train station, take the tram n. 3 direction Klusplatz. Get off at the 4th stop at Hottingerplatz and the Hottingen Hotel is right there (Hottingerstrasse 31). The journey from the airport to the hotel will take approximately 20 minutes. You can directly check-in at the reception by giving your name and saying that you are part of the “oikos group”.

Getting to the academy room:

Our academy will take place at the University of Zurich in **Room RAI F-041 (ground floor) in Rämistrasse 74**. This location is at a 9-minute walking distance from the Hottingen Hotel. See the map on the right for directions. Please mind that the RAI building is hosting the Institute of Law (so don't look for the Department of Banking and Finance, which is in another building).



Dress code

There is no particular dress code. Zurich is a beautiful city with many opportunities for outdoor activities. The academy will include (weather permitting) some walks in the wood, in the city and along the lake. We suggest to bring adequate shoes.

Questions?

In case of questions, please write to:

Stefano: stefano.ramelli@oikos-international.org, phone: + 41793524419 (whatsapp: +393336596868)

Thank you and see you in Zurich in September!